

GIRLS HOCKEY CALGARY

FINANCIAL STATEMENTS

(Unaudited - See Notice to Reader)

April 30, 2020

GIRLS HOCKEY CALGARY

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Girls Hockey Calgary as at April 30, 2020 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A Partner of the Firm performed certain bookkeeping and accounting functions in arriving at these financial statements.

Calgary, Alberta
May 21, 2020

Geib & Company
Professional Corporation

Chartered Professional Accountants

GIRLS HOCKEY CALGARY
STATEMENT OF FINANCIAL POSITION
(Unaudited - See Notice to Reader)
April 30,

2020 2019

ASSETS

CURRENT

Cash	\$ 119,081	\$ 90,086
Short-term investment	303,922	250,000
Accounts receivable	36,084	11,011
Prepaid expenses	-	22,422
	<u>459,087</u>	<u>373,519</u>

PROPERTY AND EQUIPMENT

<u>27,534</u>	<u>22,764</u>
<u>\$ 486,621</u>	<u>\$ 396,283</u>

LIABILITIES

CURRENT

Accounts payable and accrued liabilities	\$ 9,262	\$ 2,700
Deferred revenue	<u>60,724</u>	<u>105,364</u>
	<u>69,986</u>	<u>108,064</u>

FUND BALANCES

UNRESTRICTED FUND	216,635	88,219
FACILITIES FUND	150,000	150,000
HOCKEY OPERATIONS FUND	<u>50,000</u>	<u>50,000</u>
	<u>416,635</u>	<u>288,219</u>
	<u>\$ 486,621</u>	<u>\$ 396,283</u>

APPROVED ON BEHALF OF THE BOARD:

Director

Director



GIRLS HOCKEY CALGARY

STATEMENT OF OPERATIONS

(Unaudited - See Notice to Reader)

For the year ended April 30

	2020	2019
REVENUES	\$ 1,460,435	\$ 1,334,354
EXPENDITURES		
Advertising	2,682	5,366
Amortization	24,033	14,450
Coach development and certification costs	45,873	39,215
Conditioning and preparation camps	28,299	14,334
Credit card and bank charges	40,632	37,887
Evaluation costs	27,467	23,791
Ice	720,526	721,202
Insurance	2,976	1,459
Meetings and meals	4,013	5,170
Memberships and player fees	145,476	132,758
Office	10,836	9,474
Office salaries	71,736	65,666
Referees	51,166	48,542
Rent	16,714	9,735
Repairs and maintenance	4,736	8,027
Team development	43,128	42,468
Team pictures	8,634	8,010
Team trainer	23,688	30,126
Telephone	3,104	2,503
Tournament	-	6,065
Travel	56,300	84,391
Year end banquet	-	5,000
	<u>1,332,019</u>	<u>1,315,639</u>
EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR	<u>\$ 128,416</u>	<u>\$ 18,715</u>

GIRLS HOCKEY CALGARY
STATEMENT OF CHANGES IN NET ASSETS
(Unaudited - See Notice to Reader)
For the year ended April 30, 2020

	UNRESTRICTED FUND	FACILITIES FUND	HOCKEY OPERATIONS FUND	Total
BALANCE, BEGINNING OF YEAR	\$ 88,219	\$ 150,000	\$ 50,000	\$ 288,219
Excess of revenues over expenditures	128,416	-	-	128,416
BALANCE, END OF YEAR	<u>\$ 216,635</u>	<u>\$ 150,000</u>	<u>\$ 50,000</u>	<u>\$ 416,635</u>