

GIRLS HOCKEY CALGARY
FINANCIAL INFORMATION
April 30, 2022

GIRLS HOCKEY CALGARY

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COMPILATION ENGAGEMENT REPORT

To the Management of
Girls Hockey Calgary

On the basis of information provided by management, we have compiled the statement of financial position of Girls Hockey Calgary as at April 30, 2022, the statements of operations and changes in fund balances for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Calgary, Alberta
June 9, 2022

Geib & Company
Professional Corporation
Chartered Professional Accountants

GIRLS HOCKEY CALGARY
STATEMENT OF FINANCIAL POSITION
 April 30,

2022 2021

ASSETS

CURRENT

Cash	\$ 522,391	\$ 76,498
Short-term investment	-	402,000
Accounts receivable	22,759	-
Inventory	15,218	36,465
Prepaid expenses	53,803	2,856

614,171 517,819

PROPERTY AND EQUIPMENT

	21,931	38,289
	<u>\$ 636,102</u>	<u>\$ 556,108</u>

LIABILITIES

CURRENT

Accounts payable and accrued liabilities	\$ 45,713	\$ 1,530
Deferred revenue	183,265	142,069
	<u>228,978</u>	<u>143,599</u>

FUND BALANCES

UNRESTRICTED FUND	207,124	212,509
FACILITIES FUND	150,000	150,000
HOCKEY OPERATIONS FUND	50,000	50,000
	<u>407,124</u>	<u>412,509</u>
	<u>\$ 636,102</u>	<u>\$ 556,108</u>

APPROVED ON BEHALF OF THE BOARD:

_____ Director

_____ Director

See Accompanying Note
1.

GIRLS HOCKEY CALGARY**STATEMENT OF OPERATIONS**

For the year ended April 30,

2022

2021

REVENUES	\$	1,776,916	\$	783,335
EXPENDITURES				
Advertising		2,123		3,696
Amortization		27,718		32,218
Apparel		6,711		7,001
Coach development and certification costs		64,340		36,196
Credit card and bank charges		41,245		35,286
Evaluation costs		55,315		67,333
Ice		923,789		328,958
Insurance		3,904		2,996
Jerseys & Equipment		16,253		15,515
Meetings and meals		2,735		2,128
Memberships and player fees		161,276		70,623
Office		18,238		13,476
Office salaries		89,316		71,915
Player camps		44,029		10,732
Provincials and tournaments		14,796		-
Referees		58,917		1,072
Rent		19,647		8,820
Repairs and maintenance		-		4,717
Team development		115,643		50,079
Team pictures		13,771		1,334
Team trainer		28,203		2,531
Telephone		1,778		2,857
Travel		67,554		78
Year end banquet		5,000		-
		<u>1,782,301</u>		<u>769,561</u>
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR	\$	<u>(5,385)</u>	\$	<u>13,774</u>

See Accompanying Note

2.

GIRLS HOCKEY CALGARY
STATEMENT OF CHANGES IN FUND BALANCES
For the year ended April 30, 2022

	<u>UNRESTRICTED FUND</u>	<u>FACILITIES FUND</u>	<u>HOCKEY OPERATIONS FUND</u>	<u>Total</u>
BALANCE, BEGINNING OF YEAR	\$ 212,509	\$ 150,000	\$ 50,000	\$ 412,509
Deficiency of revenues over expenditures	<u>(5,385)</u>	<u>-</u>	<u>-</u>	<u>(5,385)</u>
BALANCE, END OF YEAR	<u>\$ 207,124</u>	<u>\$ 150,000</u>	<u>\$ 50,000</u>	<u>\$ 407,124</u>

GIRLS HOCKEY CALGARY
NOTE TO FINANCIAL INFORMATION
For the year ended April 30, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Girls Hockey Calgary as at April 30, 2022, and the statements of operations and changes in fund balances for the year then ended, is the historical cost basis and reflects cash transactions with the addition of the following:

- ◆ accounts receivable less an allowance for doubtful accounts
- ◆ property and equipment amortized on the declining balance method
- ◆ accounts payable and accrued liabilities
- ◆ current income taxes payable as at the reporting date