

GIRLS HOCKEY CALGARY
FINANCIAL INFORMATION
April 30, 2023



GIRLS HOCKEY CALGARY

TABLE OF CONTENTS

April 30, 2023

	<u>Page</u>
COMPILATION ENGAGEMENT REPORT	
FINANCIAL INFORMATION	
Statement of Financial Position	1
Statement of Operations	2
Statement of Changes in Fund Balances	3
Note to Financial Information	4



COMPILATION ENGAGEMENT REPORT

To the management of
Girls Hockey Calgary

On the basis of information provided by management, we have compiled the statement of financial position of Girls Hockey Calgary as at April 30, 2023, the statements of operations and changes in fund balances for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Calgary, Alberta
June 14, 2023

Geib & Company
Professional Corporation

Chartered Professional Accountants

GIRLS HOCKEY CALGARY
STATEMENT OF FINANCIAL POSITION
 April 30,

2023 2022

ASSETS

CURRENT

Cash	\$ 695,358	\$ 522,522
Accounts receivable	17,596	22,759
Inventory	12,806	15,218
Prepaid expenses	43,048	53,803

768,808 614,302

PROPERTY AND EQUIPMENT

	<u>20,329</u>	<u>21,931</u>
	<u>\$ 789,137</u>	<u>\$ 636,233</u>

LIABILITIES

CURRENT

Accounts payable and accrued liabilities	\$ 43,047	\$ 45,713
Deferred revenue	233,793	183,265

276,840 228,978

FUND BALANCES

UNRESTRICTED FUND	312,297	207,255
FACILITIES FUND	150,000	150,000
HOCKEY OPERATIONS FUND	<u>50,000</u>	<u>50,000</u>
	<u>512,297</u>	<u>407,255</u>
	<u>\$ 789,137</u>	<u>\$ 636,233</u>

APPROVED ON BEHALF OF THE BOARD:

_____ Director

See Accompanying Note
1.



GIRLS HOCKEY CALGARY**STATEMENT OF OPERATIONS**

For the year ended April 30,

	2023	2022
REVENUES	\$ 2,298,592	\$ 1,776,916
EXPENDITURES		
Advertising	4,470	2,123
Amortization	26,415	27,718
Ice	1,165,999	923,789
Year end banquet	5,000	5,000
Referees	66,122	58,917
Player camps	39,828	44,029
Coach development and certification costs	69,884	64,340
Evaluation costs	29,521	55,315
Team development	119,379	115,643
Team pictures	18,507	13,771
Provincials and tournaments	21,360	14,796
Insurance	3,215	3,904
Credit card and bank charges	54,353	41,245
Meetings and meals	4,300	2,735
Memberships and player fees	189,504	161,276
Office	16,153	18,239
Jerseys & Equipment	87,700	16,253
Office salaries	145,804	89,316
Rent	15,797	19,647
Team trainer	27,314	28,203
Apparel	6,168	6,711
Travel	75,214	67,554
Telephone	1,543	1,778
	<u>2,193,550</u>	<u>1,782,302</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES FOR THE YEAR	<u>\$ 105,042</u>	<u>\$ (5,386)</u>

See Accompanying Note

2.



GIRLS HOCKEY CALGARY
STATEMENT OF CHANGES IN FUND BALANCES
For the year ended April 30, 2023

	<u>UNRESTRICTED FUND</u>	<u>FACILITIES FUND</u>	<u>HOCKEY OPERATIONS FUND</u>	<u>Total</u>
BALANCE, BEGINNING OF YEAR	\$ 207,255	\$ 150,000	\$ 50,000	\$ 407,255
Excess of revenues over expenditures	<u>105,042</u>	<u>-</u>	<u>-</u>	<u>105,042</u>
BALANCE, END OF YEAR	<u>\$ 312,297</u>	<u>\$ 150,000</u>	<u>\$ 50,000</u>	<u>\$ 512,297</u>

See Accompanying Note
3.



GIRLS HOCKEY CALGARY
NOTE TO FINANCIAL INFORMATION
For the year ended April 30, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Girls Hockey Calgary as at April 30, 2023 and the statements of operations and changes in fund balances for the year then ended is the historical cost basis and reflects cash transactions with the addition of the following:

- ♦ accounts receivable less an allowance for doubtful accounts
- ♦ property and equipment amortized on the declining balance method
- ♦ accounts payable and accrued liabilities